



HyperActive Technologies Completes Second Round of Financing, Raising \$6.5 Million in Funds

PITTSBURGH, PA — May 26, 2006 – HyperActive Technologies today announced that it has completed its second round of financing, raising \$6.5 million in funds under a private placement offering conducted by Spencer Trask Ventures, Inc., a private equity firm based in New York City.

The offering – which had a target range of \$4 million to \$6 million – attracted numerous investors, including individuals with restaurant industry knowledge and experience, resulting in Spencer Trask receiving over \$8 million in subscriptions in just over four weeks from the date of the offering. Ultimately, HyperActive Technologies chose to close the offering at \$6.5 million.

According to Joe Porfeli, Chief Executive Officer of HyperActive Technologies, the investor interest in this offering has been very strong. “We believe this is due to the unique nature of the product and the company’s position in the Quick Service Restaurant marketplace,” said Mr. Porfeli. Furthermore, he mentioned that the funds will primarily be used for sales, marketing and business development activities to expand HyperActives’ customer base and the number of installations within a chain.

Spencer Trask

Spencer Trask is a leading private equity firm based in New York City. The firm’s ventures span emerging technologies, including communications, healthcare, software and information.

HyperActive Technologies

HyperActive Technologies is a world leader in applying predictive and automated solutions to the operations, management and reporting challenges faced by Quick Serve and Fast Casual restaurants. For more information about HyperActive Technologies, please visit www.gohyper.com.

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